

CHIPPEWA COUNTY ROAD COMMISSION
RATIO ANALYSIS BASED ON BALANCE SHEET INFORMATION
THROUGH THE 3 YEARS ENDED: 12/31/21, 12/31/22, AND 12/31/2023

	12/31/2021	12/31/2022	12/31/2023
<u>Current Ratio:</u>			
The Current Ratio measures our ability to pay short-term debts, such as A/P, payroll taxes, and the current portion of our LTD when it comes due.	9.55 : 1	7.27 : 1	4.70 : 1
<u>Debt Ratio:</u>			
The Debt Ratio measures our ability to pay long-term obligations. It compares the total amount owed to creditors to the total dollar value of our assets.	28.60%	30.54%	36.60%
<u>Quick Ratio:</u>			
The Quick Ratio measures our ability to pay off all short-term debts as of the date of the financial statements.	.67 : 1	.84 : 1	.64 : 1
<u>Equity Ratio:</u>			
The Equity Ratio reveals the percentage of our total assets that are owned compared with those that have liens against them.	71.40%	69.46%	63.40%
<u>Working Capital:</u>			
Working Capital is the portion of our current assets that remain after payment of all short-term obligations.	\$7,380,580.06	\$ 7,641,862.03	\$ 6,767,204.36